

# TWU NEWSROOM



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**For further information contact:**  
**Jamie Horwitz, 202/549-4921**  
**jhdcp@starpower.net**

## **SHARE AND SHARE ALIKE – TRANSPORT WORKERS UNION TO NEGOTIATE NEW CONTRACT WITH AMERICAN AIRLINES**

**Citing a Return to Profitability, 800 Percent Increase in Share Price,  
Successful Labor/Management Partnership and Millions of Dollars in Executive  
Compensation, TWU Calls for a Return to the Bargaining Table**

**DALLAS** – American Airlines' largest union, the Transport Workers Union of America, representing more than 27,000 ground workers including Aircraft Maintenance Technicians (mechanics), today announced that it is reopening contract negotiations with the nation's largest airline. Negotiations are expected to begin in November.

"American's leadership has told us in recent years that workers and managers should 'share the gain' as well as 'share the pain,'" said Transport Workers Union (TWU) International President James C. Little. "Profits are up, the share price is up and our members have improved the airline's bottom line by in-sourcing work from other carriers and finding new ways to boost productivity. The gains are there, it's time to share."

Last week, the company announced that its 2006 profit was \$231 million. The stock price was trading near its 52-week high of \$41, an 800-percent increase over the share value of \$5 in 2003. Under the company's executive compensation plan, roughly 1,000 company executives could end up splitting as much as \$218 million in stock payments in April based on today's share price.

"We're pleased the company is doing so well," said Little. "We know that much of this success is directly tied to our highly profitable partnership with the company that has streamlined the maintenance process and brought more than 50 customers, including many foreign airlines, into American's hangars for repairs."

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